



**ENVIRONMENTAL POLICY**

Approved by BOD

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Revised

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## 1. INTRODUCTION

Global climate change, industrialization, urbanization and growing international trade all present risks to our environment and natural resources. It is therefore essential that these be managed with care and foresight to ensure that we protect our environmental assets. AYA Bank believes that we have a responsibility to care for and protect the environment in which we operate. AYA Bank's aims for growth that is in harmony with the environment by minimizing the environmental impact by our business operations.

## 2. POLICY STATEMENT

We strive to be a responsible steward of the environment and acknowledge that we have a responsibility to our customers, employees, investors, and the communities that we serve, to better understand the need that can help environmental protection. We recognize that our bank business activities may impact upon the environment both through local operations and, more broadly, in terms of raw materials usage, energy usage, water discharges and pollution to water and air. The Bank shall ensure ecological balance and protects the environment by adopting environmentally friendly technologies and actively conducted environmental conservation activities.


## 3. OUR COMMITMENT

AYA Bank is fully committed to improving environmental performance across all our business activities and will encourage our business partners and members of the wider community to join us in this effort.

We are continuously working together on reducing our impact on the environment. As a member of United Nations Global Compact, we adopt the environmental principles set by UNGC and shall achieve this by decreasing our use of natural resources, implementing environmentally responsible business practices, developing products and services that help our customers reduce their carbon footprint, investing in new products and services, and increasing our due diligence around lending in high impact industries.

AYA Bank shall –


- Adopt the highest environmental standards in all areas of operations, meeting and exceeding all relevant legislative requirements.

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- Conduct Environmental Impact Assessment & Social Impact Assessment (EIA-SIA) to our organizational activities and identify areas where we can minimize impacts.
- Minimize waste through careful and efficient use of all materials and energy, and proper waste management policy.
- Purchase sustainable products wherever feasible (e.g., water, recycled, low environmental impact products and energy from renewable sources).
- Educate employees in good environmental practices/responsibilities and encourage their involvement in environmental activities.
- Promote public awareness to enhance respect for the country's environmental values, understanding of environmental challenges, and commitment to environmental conservation and sustainable development.
- Reduce risks from environmental, health or safety hazards for employees and others in the vicinity of our operations.
- Adopt an environmentally sound transport strategy.
- Aim to include environmental and ethical considerations in investment decisions where appropriate.
- Assist in developing solutions to environmental problems and climate change.
- Continually assess the environmental impact of all our operations.

#### **4. IMPLEMENTATION**

AYA Bank shall develop annual action plans for environmental impact preserving as part of corporate social responsibility. The implementation and enforcement activities are to be compliment and supplementary to the objectives and statements in our policies and procedures and responsibilities are to be transparent. The policy and its implications shall be communicated to all relevant stakeholders, both internally, including shareholders, and externally to customers and suppliers. AYA Bank will periodically review the performance, consistency, sustainability and publish these results in our annual report.

 <b>AYA Bank</b> ഏഠാട്‌ബാങ്ക്	<b>Date: 27<sup>th</sup> Jan 2022</b>	AYA/CORPAFF/004/2021
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Corporate Social Responsibility Section under Corporate Affairs Department will be responsible for reviewing policy, implementation, enforcement, and monitoring this environmental policy. This policy shall be effective on the date approved by Board of Directors, reviewed every year and revised as necessary.

Revised